

CEO's Corner:

With the vaccine being distributed earlier this year, I hoped that our country would have eradicated COVID-19 by this time. Sadly, we are still grappling with a pandemic. So let me take a moment to wish you all good health.

Our July Board meeting in Park City, UT was very successful thanks to your support! We continue to grow and maintain solid financial results. The Board approved a one-time special dividend to all current members, recognizing the unprecedented environment of the pandemic coupled with a hard insurance market. Letters about this special dividend will come in the 4th Quarter. We are proud to serve our members in this capacity.

Our innovative staff continue to pursue and introduce new opportunities to support our members which include a sponsored captive program, a new property program, and a medical stop loss program, to name a few. Read on to learn more from our team.

Underwriting

Under the direction of our members, the underwriting team is moving forward with our new Property Advantage program. With a target launch date of 1/1/22, the deadline for inclusion is quickly approaching! Interested pools must express firm interest by 10/7. For the program to work, we need to approach the markets as a single batch, so even if your renewal date isn't until 5/1, 7/1, 10/1, etc., please let us know by the 10/7 deadline. Each pool makes this program stronger, join Property Advantage today.

Technology

In April, we kicked off an ambitious effort to replace the legacy reinsurance claims accounting and policy management system. Software development firm "Buildable" was contracted to design and develop the system. This project is expected to last between 12-18 months and the detailed discovery work in Underwriting is nearing completion with claims and accounting now underway. The custom built solution will be a major leap forward in how NLC Mutual serves its members.

Member & Actuarial Services

The NLC Mutual team is working to finalize creation of a sponsored captive - NLC Mutual Captive Solutions Inc. - and an underlying separate cell for medical stop loss - MSL Advantage, IC. The addition of NLC Mutual Captive Solutions creates strategic advantage by allowing the Company and member pools to form separate cells to cover unique/complex risks. Staff is finalizing rate and capital indications for the 3-4 founding members of MSL Advantage, IC. By the end of the year, the NLC Mutual Captive Solutions Board of Directors will have developed a process for evaluating future potential cells. Member pools with questions should reach out to Erin Rian or Chris McKenna.

Racial Equity Spotlight

NLC Mutual is committed as an institution to racial equity. It is our hope that through these editions of *Mutual Matters*, you can learn from the resources we provide. These materials are meant to prompt conversations about race & the roles it plays in our society. If you have a resource to share or would like to have a conversation about any of the pieces below, please reach out to us. We look forward to walking alongside you, learning, and growing in our belief systems.

Recommended Resources

Ted Talk:

- [How to overcome our biases? Walk boldly toward them.](#)

Articles:

- [The 10 Commitments Companies Must Make to Advance Racial Justice.](#)
- [Unconscious Bias Training That Works](#)
- [Advancing Racial Equity in the Workplace](#)



Winter Board Meeting

December 9-10, 2021
Scottsdale, Arizona

To adhere to CDC guidelines and ensure everyone's safety, it is our expectation that all attendees are vaccinated. More details to follow in the Call To Meeting. We look forward to seeing you!