

CEO's Corner: People. Purpose. Passion.

As the end of Quarter 1 approaches, we are eager to share the exciting things happening at NLC Mutual. We are evaluating a property program to ease members' property pricing regardless of market cycles; creating a capital model to assure our financial stability; updating our website (launch coming soon!); and developing our Annual Report for May delivery.

In 2020, we were pleased to allocate \$19 million back to our members and also increase our Risk Based Capital percentage to 493% - 19 percentage points over 2019! All of this would not have been possible without your support - thank you for thinking of us to fulfill your reinsurance needs.

Finally, we are proud to be part of the OneNLC family that was instrumental in developing & lobbying to pass the American Rescue Plan. This legislation delivers much-needed financial aid to America's cities, towns, and villages.

Underwriting

Q1 brought opportunities to review new lines of coverage, new members, and expanded participation. Additionally, our team has been hard at work with our brokers and actuaries to develop a proof of concept for an NLC Mutual Property Advantage program, which would offer up to \$1 billion in shared limits for members. Designed as a one-stop-shop solution to a commercial market issue, we are collecting submissions to offer the best possible pooling alternative for our member-owners. Let us know if you would like to get involved!

Technology

NLC Mutual's web presence is getting a much anticipated facelift this spring! Developments are underway for a major redesign of our website, which will have an improved look and feel, along with technology enhancements providing a more efficient user experience. Mutual staff has worked in tandem with NLC and NLC-RISC to utilize many design elements of their respective websites to remain consistent with the "One NLC" mission. Expect a formal announcement in the coming weeks with more details.

Member Services

As we reflect on the past year, member engagement is stronger than ever. The Mutual & RISC teams hosted over 40-member convenings, including functional area roundtables and webinars on topics of interest to pools during the pandemic. These virtual engagement efforts will continue through 2021. Members have also been engaged around PTSD claim trends and analysis. The analytics and visualizations have been shared with participating pools through email and/or the Domo Published Toolkit. Please contact us if you have questions.

Actuarial

Per the 2021 WTW Insurance Marketplace Realities report, "As economic activity stabilizes and the hard market continues, we expect the rush to form and re-engineer captives will continue at a level approaching the frenzy of the mid-1980s." We have engaged with 10+ pools over the past year to explore captive feasibility in multiple lines of business to adapt to changing market conditions. Our mission has never been more relevant as we serve members in capacities reminiscent of the way Mutual was born.

Racial Equity Spotlight

NLC Mutual is committed as an institution to racial equity. It is our hope that through these editions of *Mutual Matters*, you can learn from the resources we provide. These materials are meant to prompt conversations about race & the roles it plays in our society. Previous editions of Mutual Matters included resources on racial equity for the current time period. This collection of resources is centered on an historical, landmark Supreme Court decision legalizing interracial marriage in all of the United States.

Recommended Resources - 'Loving v. Virginia' Supreme Court ruling

Podcast: 'Stuff You Missed in History Class': Parts [1](#) & [2](#) of 'Loving v. Virginia'

Book: 'Virginia Hasn't Always Been for Lovers' (Phyl Newbeck)

Article: 'The White and Black Worlds of *Loving v. Virginia*' (TIME)

View: [Loving](#)



Summer Board Meeting

July 22 - 23, 2021

Park City, Utah

With the availability of vaccines increasing and COVID infections decreasing, we remain hopeful we can meet in person.

We hope to see you there!